

FACT SHEET

About the Industrial Internet Consortium - The Industrial Internet Consortium[™] is the open membership, not- forprofit organization that catalyzes and coordinates the priorities and enabling technologies of industry, academia and the government around the Industrial Internet. Founded in March 2014, the Industrial Internet Consortium systematically addresses the complexities of the Industrial Internet, leading to faster adoption, deployments and transformational business outcomes across the globe.

Industrial Internet: The term used to describe an internet of things, machines, computers and people, enabling intelligent industrial operations, using advanced data analytics for transformational business outcomes.

Market Impact: General Electric estimates that the Industrial Internet could add \$10 - \$15 trillion to the global GDP over the next 20 years. Gartner estimates that the digitization of business and life will replace 1 in 3 knowledge workers by 2020. McKinsey Global Institute estimates an annual economic impact of \$2.7 trillion to \$6.2 trillion by 2025. Benefits include reduced operating costs, increased operational efficiencies, reduced waste, and higher productivity of people and equipment. In addition to the projected economic growth, the Industrial Internet will lead to improvements in healthcare, infrastructure, public sector safety & services and in the environment.

Focused Industries: Every industry will benefit from the Industrial Internet, with industrial manufacturing, healthcare, energy and public sectors among the early adopters.

Technology Priorities: The Industrial Internet Consortium coordinates the development of common architectures and platforms for widespread enablement of the Industrial Internet. This includes the identification and location of devices, transport of data between them, control of collections of heterogeneous devices and their integration, data extraction and storage, plus data and predictive analytics.

Founding Members: The Industrial Internet Consortium was launched by five founding members: AT&T, Cisco Systems, General Electric, IBM and Intel. These members have permanent seats on the Industrial Internet Consortium Steering Committee.

Governance: The Industrial Internet Consortium is governed by its Steering Committee which is comprised of nine representatives affiliated with Industrial Internet Consortium member companies, plus the Executive Director. The Steering Committee provides fiscal oversight and establishes subcommittees and working groups for research selection, test bed creation, standards requirements and more.

Membership: The Industrial Internet Consortium is an open membership consortium, and any company or organization can join. There are five levels of membership: Founder, Industry, Subject Matter Expert/Startup, Academic/Nonprofit; and Government Agency. Membership entitles participation in shaping the emerging technologies and priorities of the Industrial Internet as well as participating in selected research and test bed activities.

For more information: Contact the Industrial Internet Consortium at +1 781-444-0404, visit <u>www.iiconsortium.org</u>, or join in the discussions on <u>Twitter</u>; <u>Facebook</u>; and <u>LinkedIn</u>.